

# Release of Security

## Request Form



Bankwest, a division of Commonwealth Bank of Australia  
ABN 48 123 123 124 AFSL / Australian credit licence 234945

### **i** Important Information

- If you are a Relationship Managed customer please send this form to your Relationship Manager. Or if you are a Small Business Customer please fax through to 1300 683 435.
- For Personal discharges only please fax form to 1300 130 885.
- Please note: Incomplete instructions may cause a delay in settlement.
- If additional sections are required ie Borrower, security/ies to be released and/or signing clauses, please print an additional form.

### Section 1 - Borrower/Security Owner

**Important:** All parties to the loan must sign this request, including guarantors.

Title	Surname	Given name/s	Contact number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

  

Full name of Company/Trust	Contact number
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

### Section 2 - Security/ies to be released (Guarantee and/or General Security Interest release if applicable)

Address 1 or Guarantee details or General Security Interest details

<input type="text"/>	State	Postcode
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Address 2 or Guarantee details or General Security Interest details

<input type="text"/>	State	Postcode
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### Section 3 - Details of release

**Important Information:** If you have provided details of your Settlement Agent / Conveyancer / Solicitor in Section 3 - Details of release, you authorise us to deal directly with that person, firm or company as your agent for the purposes of this release of security.

Discharge is required due to:

- Property Sale** » Please provide details of Settlement Agent/Conveyancer/Solicitor below.  
**Note:** Copies of sale contract and settlement statement (if applicable) are required.

Is the sale unconditional/contracts exchanged?  Yes  No Are proceeds required for new lending with Bankwest?  Yes  No

Sale Price (to ensure no shortfall at settlement)	\$	Anticipated Settlement Date	<input type="text"/>
Name of Settlement Agent/Conveyancer/Solicitor Firm		Contact number	<input type="text"/>
Address	<input type="text"/>		
Fax number	<input type="text"/>	Email	<input type="text"/>
Customer Address after settlement (if changing)	<input type="text"/>		

- Refinancing** » Please provide details of Other Financial Institution below.

Name of Settlement Agent/Conveyancer/Solicitor Firm		Anticipated Settlement Date	<input type="text"/>
Address	<input type="text"/>		
Fax number	<input type="text"/>	Email	<input type="text"/>

- Debt has been repaid** » Please tick where applicable:

- The title is required for a pending settlement. Please provide details of Settlement Agent/Conveyancer/Solicitor below.\*

Company name		Anticipated Settlement Date	<input type="text"/>
Address	<input type="text"/>		
Fax number	<input type="text"/>	Email	<input type="text"/>

- I no longer have a debt with Bankwest. Please return my unencumbered title to the address below.\*

Address	<input type="text"/>
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- Change in Property Ownership**

- Swapping Securities** - I wish to maintain my current lending but change the security.\*

\*The bank will contact you to confirm further instructions.

**i Important:** I/We authorise you to collect a settlement fee plus any additional fees such as early termination fee or prepayment break cost and government fees for the monies received at settlement. I/We understand that the Bank will advise me/us of any fees applicable prior to settlement.

**Section 4 – Funds Distribution**

**Important:** In exchange for the release of security referred to in Section 1, the Bank is to receive sufficient monies to repay/reduce all debts in the following accounts:

Account number	Account to remain open YES or NO	If Yes, reduce limit to
	<input type="checkbox"/> Yes <input type="checkbox"/> No >>	
	<input type="checkbox"/> Yes <input type="checkbox"/> No >>	
	<input type="checkbox"/> Yes <input type="checkbox"/> No >>	
	<input type="checkbox"/> Yes <input type="checkbox"/> No >>	
	<input type="checkbox"/> Yes <input type="checkbox"/> No >>	

**Any surplus funds, please credit to:**

Bankwest account number

**OR** Other Financial institution

Account name

BSB

Account number

Special instructions

**i Important Information**

If you nominate for surplus funds to be paid to a non-Bankwest-branded account it is your responsibility to ensure that the details (including account name, BSB and account number) are correct or your transfer may be unsuccessful or may be paid to an unintended account.

We do not check that the details provided by you are correct. Any error in payment details may result in a loss of funds.

**Section 5 – Authorisation - to be signed by a all parties listed in Section 1 and Section 2**

**All Borrowers and Guarantors must sign**

I/We acknowledge that if more than one property secures my/our loans, the total loan amount advanced to me may be reduced to a level acceptable to the Bank

Full name of Borrower/Security Owner/Guarantor 1	Date	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name of Borrower/Security Owner/Guarantor 2	Date	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name of Borrower/Security Owner/Guarantor 3	Date	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name of Borrower/Security Owner/Guarantor 4	Date	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name of Borrower/Security Owner/Guarantor 5	Date	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name of Borrower/Security Owner/Guarantor 6	Date	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>

**i Important Information**

- If you are discharging a property that secures multiple loan accounts, and if any of those loan accounts are remaining open, the Bank may require additional information to perform a serviceability assessment

**Office Use Only**

Approved: Relationship Manager (if applicable)

Regional Sales Manager (if applicable)